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ADVOCATES FOR BARTOW'S
CHILDREN, INC.
DBA ADVOCATES FOR CHILDREN
FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2024 AND
2023



CPAs & ADVISORS

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Independent Auditor's Report

**To the Board of Directors of
Advocates for Bartow's Children, Inc.
DBA Advocate for Children**

Opinion

We have audited the accompanying financial statements of Advocates for Bartow's Children, Inc. DBA Advocates for Children, which comprise the statement of financial position as of December 31, 2024, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

The financial statements of Advocates for Bartow's Children, Inc. DBA Advocates for Children as of December 31, 2023, were audited by other auditors whose report dated August 26, 2024 expressed an unmodified opinion on those statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Organization as of December 31, 2024, and 2023, and the changes in net assets and cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America ("GAAP").

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America ("GAAS") and the standards applicable to financial audits contained in Government Auditing Standards ("GAS") issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Organization and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with GAAP; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern for one year after the date of this report.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of the internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Advocates for Bartow's Children, Inc. DBA Advocates for Children's internal control. Accordingly, no such opinion is expressed.
- Evaluated the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters

The financial statements of Advocates for Bartow's Children, Inc. DBA Advocates for Children for the year ended December 31, 2023, were audited by another auditor who expressed an unmodified opinion on those statements on August 26, 2024.

Supplementary Information

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of expenditures of federal awards, as required by Title 2 U.S. Code of Federal Regulations ("CFR") Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards, is presented for purposes of additional analysis and is not a required part of the financial

statements. Such information is the responsibility of management and was derived from, and relates directly to, the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures, in accordance with GAAS. In our opinion, the information is fairly stated in all material respects, in relation to the financial statements as a whole.

Other Reporting Required by GAS

In accordance with GAS, we have also issued our report dated July 16, 2025 on our consideration of the Organization's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Organization's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with GAS in considering the Organization's internal control over financial reporting and compliance.

Mauldin & Jenkins, LLC

Atlanta, Georgia
July 16, 2025

Advocates for Bartow's Children, Inc.
DBA Advocates for Children

**STATEMENTS OF FINANCIAL POSITION
DECEMBER 31, 2024 AND 2023**

| ASSETS | 2024 | 2023 |
|---------------------------------------|--------------|--------------|
| Current Assets | | |
| Cash and cash equivalents | \$ 946,707 | \$ 802,700 |
| Investments | 361,830 | 328,934 |
| Grants receivable | 1,372,962 | 649,903 |
| Promises to give | 49,010 | 111,305 |
| Prepaid expenses | 130,922 | 26,841 |
| Total current assets | 2,861,431 | 1,919,683 |
| Property and equipment, net | 7,015,117 | 4,773,744 |
| Total assets | \$ 9,876,548 | \$ 6,693,427 |
| LIABILITIES AND NET ASSETS | | |
| Current Liabilities | | |
| Accounts payable and accrued expenses | \$ 480,849 | \$ 97,409 |
| Note payable - current portion | 33,455 | 33,455 |
| Total current liabilities | 514,304 | 130,864 |
| Note payable - net of current portion | 781,327 | 1,208,870 |
| NET ASSETS | | |
| Without donor restrictions | 6,946,451 | 3,989,442 |
| With donor restrictions | 1,634,466 | 1,364,251 |
| Total net assets | 8,580,917 | 5,353,693 |
| Total liabilities and net assets | \$ 9,876,548 | \$ 6,693,427 |

See Notes to Financial Statements.

Advocates for Bartow's Children, Inc.
DBA Advocates for Children

**STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2024**

| | <u>Without Donor Restrictions</u> | <u>With Donor Restrictions</u> | <u>Total</u> |
|---|---------------------------------------|------------------------------------|---------------------|
| Revenues and Other Support | | | |
| Government grant revenues | \$ 5,102,364 | \$ - | \$ 5,102,364 |
| Contributions | 1,399,448 | 385,065 | 1,784,513 |
| Investment return, net | 46,400 | - | 46,400 |
| Special events, net direct donor benefit of \$150,399 | 171,755 | - | 171,755 |
| In-kind contributions | 186,812 | - | 186,812 |
| Other | 4,875 | - | 4,875 |
| Satisfaction of restrictions | 114,850 | (114,850) | - |
| Total Revenues and Other Support | <u>7,026,504</u> | <u>270,215</u> | <u>7,296,719</u> |
| Expenses | | | |
| Program Services | | | |
| Joe Frank Harris Building | 110,069 | - | 110,069 |
| Children's Shelter | 640,493 | - | 640,493 |
| Hope in Your Arms and First Steps | 626,303 | - | 626,303 |
| Child Advocacy Center | 303,699 | - | 303,699 |
| C.A.S.A. | 395,196 | - | 395,196 |
| RISE | 1,090,202 | - | 1,090,202 |
| SKORE | 113,165 | - | 113,165 |
| THRIVE | 356,656 | - | 356,656 |
| Total Program Services | <u>3,635,783</u> | <u>-</u> | <u>3,635,783</u> |
| Supporting Services | | | |
| Management and general | 261,016 | - | 261,016 |
| Fundraising | 403,143 | - | 403,143 |
| Total Supporting Services | <u>664,159</u> | <u>-</u> | <u>664,159</u> |
| Total Expenses | <u>4,299,942</u> | <u>-</u> | <u>4,299,942</u> |
| Other Income | | | |
| Gain on sale of fixed assets | <u>230,447</u> | <u>-</u> | <u>230,447</u> |
| Change in Net Assets | <u>2,957,009</u> | <u>270,215</u> | <u>3,227,224</u> |
| Net assets, beginning of year | <u>3,989,442</u> | <u>1,364,251</u> | <u>5,353,693</u> |
| Net assets, end of year | <u>\$ 6,946,451</u> | <u>\$ 1,634,466</u> | <u>\$ 8,580,917</u> |

See Notes to Financial Statements.

Advocates for Bartow's Children, Inc.
DBA Advocates for Children

**STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2023**

| | <u>Without Donor Restrictions</u> | <u>With Donor Restrictions</u> | <u>Total</u> |
|--|---------------------------------------|------------------------------------|---------------------|
| Revenues and Other Support | | | |
| Government grant revenues | \$ 2,796,612 | \$ - | \$ 2,796,612 |
| Non-government grant revenues | 74,038 | - | 74,038 |
| Contributions | 571,555 | 964,183 | 1,535,738 |
| Investment return, net | 40,197 | - | 40,197 |
| Special events, net direct donor benefit of \$78,312 | 377,380 | - | 377,380 |
| In-kind contributions | 132,500 | - | 132,500 |
| Satisfaction of restrictions | 198,965 | (198,965) | - |
| Total Revenues and Other Support | <u>4,191,247</u> | <u>765,218</u> | <u>4,956,465</u> |
| Expenses | | | |
| Program Services | | | |
| Joe Frank Harris Building | 262,257 | - | 262,257 |
| Children's Shelter | 479,163 | - | 479,163 |
| Hope in Your Arms and First Steps | 373,442 | - | 373,442 |
| Child Advocacy Center | 332,495 | - | 332,495 |
| C.A.S.A. | 434,852 | - | 434,852 |
| RISE | 839,784 | - | 839,784 |
| SKORE | 107,658 | - | 107,658 |
| THRIVE | 335,825 | - | 335,825 |
| Total Program Services | <u>3,165,476</u> | <u>-</u> | <u>3,165,476</u> |
| Supporting Services | | | |
| Management and general | 100,027 | - | 100,027 |
| Fundraising | 458,553 | - | 458,553 |
| Total Supporting Services | <u>558,580</u> | <u>-</u> | <u>558,580</u> |
| Total Expenses | <u>3,724,056</u> | <u>-</u> | <u>3,724,056</u> |
| Change in Net Assets | 467,191 | 765,218 | 1,232,409 |
| Net assets, beginning of year | <u>3,522,251</u> | <u>599,033</u> | <u>4,121,284</u> |
| Net assets, end of year | <u>\$ 3,989,442</u> | <u>\$ 1,364,251</u> | <u>\$ 5,353,693</u> |

See Notes to Financial Statements.

Advocates for Bartow's Children, Inc.
DBA Advocates for Children

**STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2024**

| | Program Services | | | | | | | | Supporting Services | | | Total | |
|--|------------------------------|-----------------------|---|--------------------------|-------------------|---------------------|-------------------|-------------------|---------------------------|---------------------------|-------------------|-------------------|---------------------------------|
| | Joe Frank Harris Building | Children's Shelter | Hope in Your Home and First Steps | Child Advocacy Center | C.A.S.A. | RISE | SKORE | THRIVE | Total Program Services | Management and General | Fundraising | | Total Supporting Services |
| Expenses | | | | | | | | | | | | | |
| Compensation and related expenses | \$ 20,467 | \$ 446,681 | \$ 460,211 | \$ 215,820 | \$ 280,308 | \$ 356,991 | \$ 56,905 | \$ 185,399 | \$ 2,022,782 | \$ 162,778 | \$ 218,485 | \$ 381,263 | \$ 2,404,045 |
| Advertising | 181 | 303 | 57 | 220 | 8,712 | 83 | 20 | 206 | 9,782 | 19 | - | 19 | 9,801 |
| Clothing, personal needs, and tutoring | - | 20,163 | 23,567 | 709 | 1,333 | 1,487 | 3,200 | 60,266 | 110,725 | 48 | - | 48 | 110,773 |
| Conferences and training | - | 3,293 | 26,275 | 8,091 | 12,455 | 5,998 | 4,668 | 1,240 | 62,020 | 11,348 | 417 | 11,765 | 73,785 |
| Professional fees | 30,355 | 35,321 | 24,004 | 19,907 | 22,076 | 76,681 | 21,016 | 23,118 | 252,478 | 15,003 | 44,866 | 59,869 | 312,347 |
| Bank and legal fees | 188 | 3,799 | 4,137 | 1,734 | 2,404 | 3,136 | 453 | 1,420 | 17,271 | 6,838 | 1,954 | 8,792 | 26,063 |
| Depreciation | 1,658 | 33,514 | 36,009 | 15,295 | 21,209 | 27,668 | 3,993 | 12,523 | 151,869 | 11,224 | 17,089 | 28,313 | 180,182 |
| Dues and subscriptions | - | 5,162 | 4,792 | 4,792 | 1,673 | 4,635 | 679 | 777 | 23,530 | 1,455 | 4,826 | 6,281 | 29,811 |
| Equipment rent and maintenance | - | - | 608 | 1,287 | 1,094 | 1,429 | 767 | 884 | 6,069 | 715 | 715 | 1,430 | 7,499 |
| Food | - | 9,152 | 918 | 621 | 1,544 | 23,327 | 1,185 | 214 | 36,961 | 31 | - | 31 | 36,992 |
| Gifts and awards | - | 270 | 9 | 138 | 2,035 | 56 | 153 | 3 | 2,664 | 1,789 | 1,055 | 2,844 | 5,508 |
| Insurance | | | | | | | | | | | | | |
| Liability, auto, directors, and officers | 11,240 | 11,949 | 9,728 | 6,076 | 7,621 | 15,757 | 3,370 | 6,161 | 71,902 | 4,175 | 5,120 | 9,295 | 81,197 |
| Workers' compensation | - | 5,547 | 4,114 | 2,574 | 3,258 | 6,030 | 1,373 | 1,513 | 24,409 | 1,453 | 2,335 | 3,788 | 28,197 |
| Meetings | 840 | 1,886 | 1,394 | 935 | 1,894 | 3,213 | 639 | 946 | 11,747 | 18,606 | 4,488 | 23,094 | 34,841 |
| Postage | - | 113 | - | 16 | - | - | - | - | 129 | 30 | 6,572 | 6,602 | 6,731 |
| Rent | - | - | - | - | - | 489,234 | - | 25,943 | 515,177 | 1,450 | - | 1,450 | 516,627 |
| Repairs and maintenance | - | 17,781 | 313 | 582 | 469 | 2,924 | 354 | 605 | 23,028 | 323 | 333 | 656 | 23,684 |
| Security | - | 2,430 | 61 | 130 | 101 | 144 | 79 | 640 | 3,585 | 72 | 72 | 144 | 3,729 |
| Supplies: | | | | | | | | | | | | | |
| Household | 4,351 | 477 | 755 | 636 | 526 | 745 | 386 | 2,313 | 10,189 | 870 | 354 | 1,224 | 11,413 |
| Office and program materials | 228 | 3,660 | 4,794 | 4,771 | 4,613 | 9,924 | 1,912 | 6,546 | 36,448 | 5,225 | 17,307 | 22,532 | 58,980 |
| Technology | - | 9,027 | 6,985 | 7,332 | 8,586 | 10,090 | 3,675 | 9,571 | 55,266 | 8,285 | 20,552 | 28,837 | 84,103 |
| Telephone | 221 | 7,634 | 6,545 | 3,761 | 4,558 | 6,614 | 1,539 | 4,174 | 35,046 | 2,464 | 3,467 | 5,931 | 40,977 |
| Travel | - | 1,694 | 5,676 | 260 | 2,318 | 4,018 | 2,022 | 5,654 | 21,642 | 976 | 954 | 1,930 | 23,572 |
| Interest | 33,957 | - | - | - | - | - | - | - | 33,957 | - | - | - | 33,957 |
| Property taxes | 1,701 | 2,882 | - | - | - | - | - | - | 4,583 | - | - | - | 4,583 |
| Utilities | 3,932 | 14,147 | 4,331 | 8,012 | 6,409 | 9,106 | 4,777 | 6,540 | 57,254 | 5,839 | 4,615 | 10,454 | 67,708 |
| Donations in kind | 750 | 3,608 | - | - | - | 30,912 | - | - | 35,270 | - | 47,567 | 47,567 | 82,837 |
| Total expenses | \$ 110,069 | \$ 640,493 | \$ 626,303 | \$ 303,699 | \$ 395,196 | \$ 1,090,202 | \$ 113,165 | \$ 356,656 | \$ 3,635,783 | \$ 261,016 | \$ 403,143 | \$ 664,159 | \$ 4,299,942 |

See Notes to Financial Statements.

Advocates for Bartow's Children, Inc.
DBA Advocates for Children

**STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2023**

| | Program Services | | | | | | | | Supporting Services | | | | Total |
|--|------------------------------|-----------------------|---|--------------------------|-------------------|-------------------|-------------------|-------------------|---------------------------|---------------------------|-------------------|---------------------------------|---------------------|
| | Joe Frank Harris Building | Children's Shelter | Hope in Your Home and First Steps | Child Advocacy Center | C.A.S.A. | RISE | SKORE | THRIVE | Total Program Services | Management and General | Fundraising | Total Supporting Services | |
| Expenses | | | | | | | | | | | | | |
| Compensation and related expenses | \$ 33,024 | \$ 338,505 | \$ 260,351 | \$ 270,799 | \$ 350,746 | \$ 299,705 | \$ 78,193 | \$ 109,172 | \$ 1,740,495 | \$ 47,355 | \$ 181,925 | \$ 229,280 | \$ 1,969,775 |
| Advertising | 2,820 | 4 | 104 | 3 | 1,716 | 6 | 1 | 3,686 | 8,340 | 98 | 7,047 | 7,145 | 15,485 |
| Clothing, personal needs, and tutoring | - | 7,324 | 12,115 | 236 | 678 | 19,126 | 291 | 713 | 40,483 | 6 | 95 | 101 | 40,584 |
| Conferences and training | - | 10,191 | 5,131 | 6,836 | 10,633 | 4,748 | 192 | 412 | 38,143 | 177 | 324 | 501 | 38,644 |
| Professional fees | 62,926 | 14,538 | 13,134 | 9,230 | 12,170 | 41,210 | 2,792 | 8,799 | 164,799 | 3,467 | 112,112 | 115,579 | 280,378 |
| Bank fees | 601 | 300 | 283 | 153 | 323 | 220 | 134 | 161 | 2,175 | 649 | 992 | 1,641 | 3,816 |
| Depreciation | 9,356 | 7,026 | 5,285 | 3,609 | 7,616 | 5,148 | 3,165 | 2,883 | 44,088 | 15,325 | 19,708 | 35,033 | 79,121 |
| Dues and subscriptions | 207 | 3,568 | 6,745 | 4,662 | 2,296 | 3,348 | 7,461 | 882 | 29,169 | 340 | 6,896 | 7,236 | 36,405 |
| Equipment rent and maintenance | - | 2,400 | 537 | 762 | 714 | 232 | 141 | 28 | 4,814 | 273 | 121 | 394 | 5,208 |
| Food | - | 14,763 | 300 | 703 | 2,613 | 18,381 | 264 | 50 | 37,074 | - | 14 | 14 | 37,088 |
| Gifts and awards | 3,455 | 137 | 202 | 69 | 324 | 306 | 55 | 53 | 4,601 | 253 | 691 | 944 | 5,545 |
| Insurance | | | | | | | | | | | | | |
| Liability, auto, directors, and officers | 21,435 | 7,861 | 7,553 | 4,815 | 6,665 | 11,135 | 1,536 | 2,562 | 63,562 | 3,492 | 7,531 | 11,023 | 74,585 |
| Workers' compensation | - | 6,524 | 6,268 | 3,997 | 5,532 | 9,242 | 1,275 | 2,126 | 34,964 | 2,898 | 11,481 | 14,379 | 49,343 |
| Meetings | 4,582 | 737 | 473 | 360 | 463 | 1,313 | 125 | 404 | 8,457 | 1,589 | 1,607 | 3,196 | 11,653 |
| Postage | 458 | 149 | 13 | 83 | 31 | 13 | 8 | 132 | 887 | 38 | 4,485 | 4,523 | 5,410 |
| Rent | - | 23,206 | 17,134 | 214 | 1,674 | 396,126 | 68 | 191,143 | 629,565 | 8,043 | 6,137 | 14,180 | 643,745 |
| Repairs and maintenance | 40,447 | 4,395 | 71 | 304 | 271 | 445 | 92 | 242 | 46,267 | 2,246 | 183 | 2,429 | 48,696 |
| Security | 2,770 | 1,866 | - | 212 | 212 | - | - | 579 | 5,639 | 916 | - | 916 | 6,555 |
| Special events expense | 1,728 | - | - | - | 43 | - | 73 | - | 1,844 | - | 45,808 | 45,808 | 47,652 |
| Supplies: | | | | | | | | | | | | | |
| Household | 15,594 | 3,161 | 618 | 1,224 | 1,171 | 2,664 | 88 | 378 | 24,898 | 563 | 277 | 840 | 25,738 |
| Office and program materials | 718 | 4,547 | 17,813 | 10,315 | 10,350 | 5,147 | 7,809 | 2,515 | 59,214 | 3,738 | 38,301 | 42,039 | 101,253 |
| Technology | 1,575 | 7,698 | 6,037 | 4,841 | 5,300 | 8,987 | 1,284 | 2,129 | 37,851 | 2,836 | 6,856 | 9,692 | 47,543 |
| Telephone | - | 3,818 | 3,473 | 2,791 | 4,092 | 5,442 | 282 | 2,310 | 22,208 | 2,345 | 2,403 | 4,748 | 26,956 |
| Travel | 1,080 | 3,955 | 3,604 | 396 | 3,732 | 4,823 | 1,328 | 1,531 | 20,449 | 1,503 | 2,503 | 4,006 | 24,455 |
| Interest | 33,027 | - | - | - | - | - | - | - | 33,027 | - | 42 | 42 | 33,069 |
| Property taxes | 16,051 | - | - | - | - | - | - | - | 16,051 | - | - | - | 16,051 |
| Utilities | 10,403 | 12,490 | 6,198 | 5,881 | 5,487 | 2,017 | 1,001 | 2,935 | 46,412 | 1,877 | 1,014 | 2,891 | 49,303 |
| Total expenses | \$ 262,257 | \$ 479,163 | \$ 373,442 | \$ 332,495 | \$ 434,852 | \$ 839,784 | \$ 107,658 | \$ 335,825 | \$ 3,165,476 | \$ 100,027 | \$ 458,553 | \$ 558,580 | \$ 3,724,056 |

See Notes to Financial Statements.

Advocates for Bartow's Children, Inc.
DBA Advocates for Children

**STATEMENTS OF CASH FLOWS
AS OF DECEMBER 31, 2024 AND 2023**

| | <u>2024</u> | <u>2023</u> |
|--|--------------------|--------------------|
| Cash flows from operating activities: | | |
| Change in net assets | \$ 3,227,224 | \$ 1,232,409 |
| Adjustments to reconcile change in net assets to net cash provided (required) by operating activities: | | |
| Restricted contributions received | - | (909,002) |
| Depreciation | 180,182 | 79,121 |
| (Gain) loss on sale of property and equipment | (230,447) | 1,425 |
| Net realized and unrealized (gain) on investments | (32,896) | (35,757) |
| (Increase) decrease in assets: | | |
| Grants receivable | (723,059) | (169,464) |
| Pledges receivable | 62,295 | (39,796) |
| Prepaid expenses | (104,081) | 15,547 |
| Increase (decrease) in liabilities: | | |
| Accounts payable and accrued expenses | 383,440 | (35,456) |
| Net cash provided by operating activities | <u>2,762,658</u> | <u>139,027</u> |
| Cash flows from investing activities: | | |
| Purchase of investments | - | (1,504) |
| Proceeds from sale of property and equipment | 400,000 | - |
| Purchase of property and equipment | (2,591,108) | (2,962,842) |
| Net cash (used in) by investing activities | <u>(2,191,108)</u> | <u>(2,964,346)</u> |
| Cash flows from financing activities: | | |
| Restricted contributions received | - | 988,594 |
| Payments on note payable | (433,502) | 330,325 |
| Net cash (used in) provided by financing activities | <u>(433,502)</u> | <u>1,318,919</u> |
| Net increase (decrease) in cash and equivalents | 138,048 | (1,506,400) |
| Cash and cash equivalents, beginning of year | <u>802,700</u> | <u>2,309,100</u> |
| Cash and cash equivalents, end of year | <u>\$ 940,748</u> | <u>\$ 802,700</u> |
| Supplemental disclosure of cash flow information: | | |
| Cash paid for interest | <u>\$ 33,957</u> | <u>\$ 33,069</u> |

See Notes to Financial Statements.

Notes to the Financial Statements

NOTE 1. NATURE OF ORGANIZATION

The Advocates for Bartow's Children, Inc. DBA Advocates for Children (the "Organization") provides services to children and families who have been the victims of abuse and neglect and whose mission is to strengthen our community of families by offering safety, comfort and hope to children and preventing child abuse in all its forms. The Organization offers a number of programs to achieve their mission. Below is a summary of the programs offered:

Flowering Branch Children's Shelter - The Organization operates the Flowering Branch Children's Shelter, a 24-hour a day, 365-days a year residential program for abused, abandoned, runaway or homeless youth. Youth receive case management services, individual and family counseling, development of social and independent living skills, and assistance with achieving a high school diploma, GED, and entrance into college. In addition to basic care, residents are provided a variety of activities such as homework/tutoring assistance and involvement in recreational activities.

Children's Advocacy Organization ("CAC") - CAC serves children and youth who have made allegations of sexual or severe physical abuse. CAC serves as the site for forensic interviews of children in possible neglect or abuse cases as well as provides services such as referrals to various community resources, connection to the local victim's rights agency, client education, and ongoing support throughout the investigations and treatment process.

Court Appointed Special Advocates ("CASA") - The Organization supports children in foster care through a national program, CASA. The program involves trained volunteers who help abused and neglected children in the juvenile court system. The goal is to advocate for a safe, permanent home for each child.

RISE Independent Housing Program - RISE serves youth ages 18 to 24 experiencing homelessness. The purpose of the RISE program is to assist young people who do not have a permanent home, are unable to obtain and maintain housing, are trying to become self-sufficient, and are striving to grow into independent and successful adults. Youth receive case management and based on individual services plans, may receive temporary rental assistance, transportation, childcare assistance, and assistance obtaining and enhancing life skills; such as budgeting, maintaining a clean and organized household, time management and scheduling, and goal setting towards the future.

Hope in Your Home and First Steps - Hope in Your Home is a program designed to reach out to children and families who need parenting help through two programs: Parents as Teachers and Positive Parenting. First Steps is a free service that allows trained parent educators to provide support, parenting information, referrals, and services to any new mother. First Steps services include providing families guides to maternal health, newborn and child health, home and child safety, community and family safety, school readiness, and family economic self-sufficiency.

NOTE 1. NATURE OF ORGANIZATION (CONTINUED)

Supporting Kids on the Road to Excellence (SKORE) – SKORE is a program offered to children between ages 12 to 17 years old in Bartow County who have committed noncriminal acts that are considered a law violation because of their status as minors (status offenses). SKORE diverts them from the court system and holds the youth accountable for their behavior, empowering them to make changes in their own lives. Youth graduating from SKORE have their case closed without an appearance before a judge and do not acquire a court record. Families enrolled are given a 90-day plan and the resources necessary to resolve family issues and keep children in school, out of detention, out of Court, and out of foster care.

THRIVE Family Resource Organization – THRIVE stabilizes families by providing concrete supports while working with community partners to meet immediate basic needs such as adequate housing, food, and healthcare. THRIVE serves families in Cobb and Bartow Counties who are at imminent risk of removal into foster care and those who have recently been reunified with their children. The program connects these families to resources to improve family functioning, safety, and economic stability to prevent the trauma of unnecessary foster care removal and help families thrive.

NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The Organization follows accounting standards set by the Financial Accounting Standards Board (“FASB”). The FASB sets accounting principles generally accepted in the United States of America (“GAAP”).

Net Assets

Net assets, revenue, and support are classified based on the existence or absence of donor-imposed restrictions. Accordingly, net assets and changes therein are classified and reported as follows:

Net Assets Without Donor Restrictions - Net assets available for use in general operations and not subject to donor restrictions.

Net Assets With Donor Restrictions - Net assets subject to donor-imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that such resources be maintained in perpetuity. At December 31, 2024 and 2023, the Organization held no donor-imposed restrictions that were perpetual in nature. Donor-imposed restrictions are released when a restriction expires, that is, when the stipulated time has elapsed, when the stipulated purpose for which the resource was restricted has been fulfilled, or both. There were \$1,634,466 and \$1,364,251 in net assets with donor restrictions at December 31, 2024 and 2023.

NOTE 2.**SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)****Risks and Uncertainties**

The Organization's financial instruments that are exposed to concentrations of credit risk consist primarily of cash and cash equivalents, grants receivable, promises to give, and investments. At times, cash and cash equivalent balances exceed federally insured amounts. The Organization believes it reduces risks associated with balances in excess of federally insured amounts by maintaining its cash with major financial institutions with sound financial standing. Management continually monitors grants receivable and believes that its exposure to credit risk is limited. Investment securities are exposed to various risks, such as interest rate risk, market risk and credit risk. If liquidity issues arise in the global credit and capital markets, it is at least reasonably possible that these changes in risks could materially affect the amounts reported in the accompanying financial statements.

Cash and Cash Equivalents

The Organization considers all highly liquid investments, except for those held for long-term investment, with maturities of three months or less when purchased to be cash equivalents.

Revenue and Revenue Recognition

In accordance with FASB, unconditional grants and contributions are reported at fair value at the date the award is received. All contributions and investment income are available for general use unless specifically restricted by the donor. Amounts received that are designated for future periods or restricted by the donor for specific purposes are reported as increases in net assets with donor restrictions. Conditional promises to give are not recognized until they become unconditional; that is, when the conditions on which they depend are substantially met.

Contributions received are recorded as with donor restrictions or without donor restrictions, depending on the existence and/or nature of any donor restrictions.

Donor restricted support is reported as an increase in net assets with donor restrictions. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions.

NOTE 2.**SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)****Revenue and Revenue Recognition (Continued)**

A portion of the Organization's revenue is derived from cost-reimbursable federal, state, and other contracts and grants, which are conditioned upon certain performance requirements and/or the incurrence of allowable qualifying expenses. Amounts received are recognized as revenue when the Organization has incurred expenditures in compliance with specific contract or grant provisions.

The Organization records special events income at a point in time, which is when the event takes place.

For the years ended December 31, 2024 and 2023, the Organization received approximately 66% and 57%, respectively, of total revenue, gains and other support through various government agencies. Receivables arise from reimbursements owed through these government contracts. The Organization recognizes contributions when cash, securities, other assets: or an unconditional promise to give is received. Conditional promises to give, that is, those with a measurable performance or other barrier and right of return, are not recognized until the conditions on which they depend have been met. The Organization had no conditional contributions as of December 31, 2024 and 2023, respectively.

Contributed Materials and Services

The Organization receives in-kind contributions of time and pro bono services from corporations, members of the community and volunteers related to program operations, special events, and fundraising campaigns. Donated services are recognized as contributions if the services (a) create or enhance nonfinancial assets or (b) require specialized skills, are performed by people with those skills, and would otherwise be purchased by the Organization. The Organization recognizes in-kind contribution revenue and a corresponding expense in an amount approximating the estimated fair value at the time of the donation.

All donated services and assets were utilized by the Organization's programs and supporting services. There were no donor-imposed restrictions associated with the donated services and goods.

Donated goods are valued at the wholesale prices that would be received for selling similar products.

NOTE 2.**SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)****Contributed Materials and Services (Continued)**

The Organization received and utilized donated goods and services as follows as of December 31:

| | 2024 | |
|------------------------|----------------------|-------------------------|
| | <u>Donated Goods</u> | <u>Donated Services</u> |
| Program Supplies | \$ 24,974 | \$ - |
| Food | 14,096 | - |
| Professional Services | - | 2,250 |
| Property and Equipment | 96,504 | - |
| Advertising | - | 48,988 |
| | <u>\$ 135,574</u> | <u>\$ 51,238</u> |
| | 2023 | |
| Program Supplies | \$ 102,594 | \$ - |
| Food | 17,618 | - |
| Technology | - | 6,960 |
| Professional Services | - | 5,325 |
| | <u>\$ 120,212</u> | <u>\$ 12,288</u> |

Donor Advised Funds

The Organization is the beneficiary, but not the legal owner, of donated endowments held and controlled by The Community Foundation of Northwest Georgia, Inc. (the "Foundation"). At December 31, 2024 and 2023, these funds had a fair market value of approximately \$276,000 and \$261,000, respectively. Since the Foundation has variance power to redirect the income from the named beneficiaries of these funds, the Organization does not record these endowed funds as assets. Distributions from the funds would be considered contributions without donor restrictions when received by the Organization. For the years ended December 31, 2024, and 2023, the Organization did not receive any distributions from the fund.

Investments

Investments are carried at fair market value in accordance with GAAP. Fair value is determined from quoted market prices or market prices of similar instruments. Realized and unrealized gains from investments are reflected in the statement of activities.

NOTE 2.

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Fair Value Measured on a Recurring Basis

GAAP establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurement) and the lowest priority to unobservable inputs in which little or no market data exists (Level 3 measurements). The three levels of the fair value hierarchy are described below:

Basis of Fair Value Measurement

Level 1 - Unadjusted quoted prices in active markets that are accessible at the measurement date for identical, assets or liabilities;

Level 2 - Quoted prices in markets that are not considered to be active or financial instruments for which all significant inputs are observable, either directly or indirectly; and

Level 3 - Prices or valuations that require inputs that are both significant to the fair value measurement and unobservable.

A financial instrument's level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Fair values for investments are determined by reference to quoted market prices and other relevant information generated by market transactions.

Property and Equipment

All acquisitions of property and equipment in excess of \$2,000 and all expenditures for repairs, maintenance, renewals, and betterments that materially prolong the useful lives of assets are capitalized. Property and equipment are depreciated using the straight-line method over the useful lives as stated below. The estimated useful lives of property and equipment are as follows:

| | |
|---------------------------|--------------|
| Buildings and Improvement | 5 – 39 years |
| Furniture and Equipment | 5 – 10 years |
| Vehicles | 5 years |

NOTE 2.**SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)****Functional Allocation of Expenses**

The costs of providing the various programs and other activities have been summarized on a functional basis in the accompanying statement of activities and statement of functional expenses. Accordingly, certain costs have been allocated among the programs and supporting services benefited. A portion of the general and administrative costs that benefit multiple functional areas (indirect costs) have been allocated across programs and the supporting services based on the number of employees using the resources. Rent is directly attributed to program services based on use.

Income Taxes

The Organization has been recognized by the Internal Revenue Service as tax exempt under Internal Revenue Code Section 501(c)(3). Therefore, no provision for income taxes has been made in the financial statements.

The Organization recognizes the financial statement effects from a tax position only if it is more likely than not that the tax position will be sustained on examination by taxing authorities, based on the technical merits of the position. Examples of tax positions include the tax-exempt status of the Organization and various positions related to the potential sources of unrelated business taxable income (UBIT). The assessment of the technical merits of a tax position is a matter of judgment. The Organization believes that all its tax positions are more likely than not to be sustained upon examination.

The Organization files Form 990 in the U.S. federal jurisdiction and the state of Georgia.

Compensated Absences

Employees of the Organization are entitled to paid vacation, depending on job classification, length of service, and other factors. It is impracticable to estimate the amount of compensation for future absences, and, accordingly, no liability has been recorded in the accompanying financial statements. The Organization's policy is to recognize the costs of compensated absences when actually paid to employees.

Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

NOTE 3. LIQUIDITY AND AVAILABILITY OF RESOURCES

For purposes of analyzing resources available to meet general expenditures, the Organization considers financial assets that will be collected and available for programs that are ongoing to the Organization. Financial assets available within one year are as follows as of December 31:

| | <u>2024</u> | <u>2023</u> |
|---|---------------------|--------------------|
| Cash and cash equivalents | \$ 946,707 | \$ 802,700 |
| Investments | 361,830 | 328,934 |
| Grants receivable | 1,372,962 | 649,903 |
| Promises to give, net | 49,010 | 111,305 |
| Total financial assets | <u>2,730,509</u> | <u>1,892,842</u> |
| Less amounts not available for general expenditures within one year due to donor-imposed restrictions | <u>(1,634,466)</u> | <u>(1,364,251)</u> |
| Financial assets available to meet general expenditures with one year | <u>\$ 1,096,043</u> | <u>\$ 528,591</u> |

The Organization's investments are readily convertible to cash if it was to need additional liquidity. The Organization can also request distributions from the Foundation as it relates to the donor advised funds described in Note 2.

NOTE 4. PROPERTY AND EQUIPMENT

Major classes of property and equipment consisted of the following at December 31:

| | <u>2024</u> | <u>2023</u> |
|-------------------------------|---------------------|---------------------|
| Buildings and improvements | \$ 6,483,486 | \$ 4,230,781 |
| Land | 492,520 | 492,520 |
| Furniture and equipment | 285,259 | 229,177 |
| Vehicles | 84,396 | 84,396 |
| | <u>7,345,661</u> | <u>5,036,874</u> |
| Less accumulated depreciation | <u>(330,544)</u> | <u>(263,130)</u> |
| Property and equipment, net | <u>\$ 7,015,117</u> | <u>\$ 4,773,744</u> |

Depreciation expense for the years ended December 31, 2024 and 2023 was \$180,182 and \$79,121, respectively.

NOTE 5. NET ASSETS WITH DONOR RESTRICTIONS

Net assets with donor restrictions includes assets subject to certain spending and appropriation policies and restrictions due to time. The components of these net assets at December 31 were as follows:

| | <u>2024</u> | <u>2023</u> |
|--|---------------------|---------------------|
| Subject to expenditure for specific purpose: | | |
| Capital campaign for new building | \$ 1,634,466 | \$ 1,364,251 |
| Total net assets with donor restrictions | <u>\$ 1,634,466</u> | <u>\$ 1,364,251</u> |

Net assets with donor restrictions consisted of cash and promises to give at December 31, 2024 and 2023.

NOTE 6. NET ASSETS RELEASED FROM RESTRICTIONS

Net assets were released from donor restrictions during the year ended December 31, 2024 and 2023, by incurring expenditures satisfying the restricted purposes specified by donors as follows:

| | <u>2024</u> | <u>2023</u> |
|---------------------------------------|-------------------|-------------------|
| Satisfaction of purpose restrictions: | | |
| Capital campaign for new building | \$ 114,850 | \$ 198,965 |
| | <u>\$ 114,850</u> | <u>\$ 198,965</u> |

NOTE 7. INVESTMENTS

The following table sets forth by level, within the fair value hierarchy, the Foundation's investments at fair value as of December 31, 2024:

| | <u>Level 1</u> | <u>Level 2</u> | <u>Level 3</u> | <u>Total</u> |
|--|-------------------|------------------|----------------|-------------------|
| Equity investments | | | | |
| Mutual funds | \$ 350,932 | \$ - | \$ - | \$ 350,932 |
| Investment held at Community Foundation | - | 10,903 | - | 10,903 |
| Total investments at fair value | <u>\$ 350,932</u> | <u>\$ 10,903</u> | <u>\$ -</u> | <u>\$ 361,830</u> |

NOTE 7. INVESTMENTS (Continued)

The following table sets forth by level, within the fair value hierarchy, the Foundation's investments at fair value as of December 31, 2023:

| | <u>Level 1</u> | <u>Level 2</u> | <u>Level 3</u> | <u>Total</u> |
|--|-------------------|------------------|----------------|-------------------|
| Equity investments | | | | |
| Mutual funds | \$ 318,031 | \$ - | \$ - | \$ 318,031 |
| Investment held at Community Foundation | - | 10,903 | - | 10,903 |
| Total investments at fair value | <u>\$ 318,031</u> | <u>\$ 10,903</u> | <u>\$ -</u> | <u>\$ 328,934</u> |

Investment expenses incurred totaled \$1,849 and \$1,790 for the years ended December 31, 2024 and 2023, respectively.

NOTE 8. NOTE PAYABLE

During 2021, the Organization entered into a note payable arrangement with a financial institution to facilitate the purchase of property and equipment. Original borrowings under this note totaled \$968,847 and bears interest at 3.95% per annum. The note payable has a maturity date of August 2031.

As of December 31, future requirement minimum principal payments for note payable are as follows:

| | |
|--------------------------------|-------------------|
| 2025 | \$ 33,455 |
| 2026 | 35,264 |
| 2027 | 36,683 |
| 2028 | 38,158 |
| 2029 | 39,693 |
| Thereafter | 640,370 |
| | <u>823,623</u> |
| Unamortized debt issuance cost | (8,841) |
| | <u>\$ 814,782</u> |

NOTE 9. SUBSEQUENT EVENTS

Management has evaluated subsequent events through July 16, 2025, the date the financial statements were available to be issued.

SUPPLEMENTARY INFORMATION

Advocates for Bartow's Children, Inc.
DBA Advocates for Children

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED DECEMBER 31, 2024**

| Federal Grantor/Pass-Through Grantor/Program or Cluster Title | Federal Assistance Listing Number | Pass-Through Entity Identifying Number | Federal Expenditures |
|---|--|--|----------------------------|
| U.S. Department of Health and Human Services | | | |
| Passed Through the ACYF - Family and Youth Services Bureau | | | |
| Flowering Branch Children's Shelter Basic Center Program | 93.623 | 90CY7381-03-01 | \$ 129,489 |
| Flowering Branch Children's Shelter Basic Center Program | 93.623 | 90CY7638-01-00 | 46,953 |
| | | | <u>176,442</u> |
| Passed Through State of Georgia Department of Public Health | | | |
| Maternal, Infant, and Early Childhood Home Visiting Grant Program (MIECHV) | 93.870 | 40500-042-23234452 | 202,423 |
| Maternal, Infant, and Early Childhood Home Visiting Grant Program (MIECHV) | 93.870 | 40500-042-22223948 | 14,701 |
| Maternal, Infant, and Early Childhood Home Visiting Grant Program (MIECHV) | 93.870 | 40500-042-23234452 | 55,538 |
| | | | <u>272,662</u> |
| Passed Through State of Georgia Family Resource Center Program | | | |
| Community-Based Child Abuse Prevention Grants | 93.590 | 42700-040-0000112926 | 164,307 |
| Community-Based Child Abuse Prevention Grants | 93.590 | 42700-040-0000112926 | 36,903 |
| | | | <u>201,210</u> |
| Passed Through Cobb County, Georgia | | | |
| Community Services Block Grant Program | 93.569 | | 7,055 |
| Community Services Block Grant Program | 93.569 | | 3,630 |
| | | | <u>10,685</u> |
| | | | <u>660,999</u> |
| U.S. Department of Justice | | | |
| Passed Through Office of the Governor Criminal Justice Coordinating Council | | | |
| Victims of Crime Assistance Program (VOCA) | 16.575 | C23-8-019 | 44,097 |
| Victims of Crime Assistance Program (VOCA) | 16.575 | C24-8-002 | 10,531 |
| Victims of Crime Assistance Program (VOCA) | 16.575 | C23-8-020 | 61,103 |
| Victims of Crime Assistance Program (VOCA) | 16.575 | C23-8-103 | 16,425 |
| | | | <u>132,156</u> |
| Juvenile Justice and Delinquency Prevention | 16.540 | T19-8-001 | 49,035 |
| Juvenile Justice and Delinquency Prevention | 16.540 | T19-8-002 | 14,686 |
| | | | <u>63,721</u> |
| | | | <u>195,877</u> |
| U.S. Department of the Treasury | | | |
| Passed Through the Governor's Office of Planning and Budget | | | |
| Coronavirus State and Local Fiscal Recovery Funds | 21.027 | GA-0008417 | 72,098 |
| Coronavirus State and Local Fiscal Recovery Funds | 21.027 | GA-0013570 | 2,322,858 |
| | | | <u>2,394,956</u> |
| Passed Through Office of the Governor Criminal Justice Coordinating Council | | | |
| Coronavirus State and Local Fiscal Recovery Funds | 21.027 | X50-8-118 | 99,171 |
| Coronavirus State and Local Fiscal Recovery Funds | 21.027 | X50-8-119 | 117,618 |
| Coronavirus State and Local Fiscal Recovery Funds | 21.027 | X50-8-120 | 4,616 |
| | | | <u>221,405</u> |
| | | | <u>2,616,361</u> |
| U.S. Department of Housing and Urban Development | | | |
| Continuum of Care | | | |
| Continuum of Care | 14.267 | GA0440R4B012200 | 160,374 |
| Continuum of Care | 14.267 | GA0370L4B012103 | 343,655 |
| | | | <u>504,029</u> |
| Youth Homelessness Demonstration Program | | | |
| Youth Homelessness Demonstration Program | 14.276 | GA0460Y4B012200 | 346,046 |
| Youth Homelessness Demonstration Program | 14.276 | GA0461Y4B012200 | 93,237 |
| Youth Homelessness Demonstration Program | 14.276 | 23C311 | 959 |
| Youth Homelessness Demonstration Program | 14.276 | 23C312 | 26,595 |
| | | | <u>466,837</u> |
| | | | <u>970,866</u> |
| | | | <u>\$ 4,444,102</u> |

See Notes to the Schedule of Expenditures of Federal Awards.

Advocates for Bartow's Children, Inc.

DBA Advocates for Children

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS YEAR ENDED DECEMBER 31, 2024

NOTE 1. BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards summarizes the expenditures of the Organization under programs of the federal government for the year ended December 31, 2024, and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the provisions of *Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (the "Uniform Guidance"). Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the financial statements.

NOTE 2. ACCOUNTING PRINCIPLES

Expenditures for direct costs are recognized as incurred using the accrual method of accounting and the cost accounting principles contained in the Uniform Guidance. Under these cost principles, certain types of expenditures are not allowable or are limited as to reimbursement.

NOTE 3. INDIRECT COST RATE

The Organization did not elect to use the 10% de minimis cost rate under *Title 2 U.S. CFR Part 200, Subpart E, Cost Principles*.



Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

**To the Board of Directors of
Advocates for Bartow's Children, Inc.
DBA Advocates for Children**

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States, the financial statements of Advocates for Bartow's Children, Inc. DBA Advocates for Children (a nonprofit organization) (the "Organization"), which comprise the statement of financial position as of December 31, 2024, and the related statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated July 16, 2025.

Internal Control Over Financial Report

In planning and performing our audit of the financial statements, we considered the Organization's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, we do not express an opinion on the effectiveness of the Organization's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the Foundation's financial statements will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be a material weakness. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Organization's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Mauldin & Jenkins, LLC

Atlanta, Georgia
July 16, 2025



Independent Auditor's Report on Compliance for Each Major Federal Program and Report on Internal Control Over Compliance Required by the Uniform Guidance

**To the Board of Directors of
Advocates for Bartow's Children, Inc.
DBA Advocates for Children**

Report on Compliance for Each Major Federal Program

We have audited Advocates for Bartow's Children, Inc. DBA Advocates for Children's (a nonprofit organization) (the "Organization") compliance with the types of compliance requirements described in the OMB Compliance Supplement that could have a direct and material effect on each of the Organization's major federal programs for the year ended December 31, 2024. The Organization's major federal programs are identified in the summary of the auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the Organization complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2024.

Basis for Opinion

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America ("GAAS"); the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States; and the audit requirements of *Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* ("Uniform Guidance"). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the Organization and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion. Our audit does not provide a legal determination of the Organization's compliance with the types of compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the Organization's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the types of compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the Organization's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the types of compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the Organization's compliance with the requirements of the federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the Organization's compliance with the types of compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the Organization's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that have not been identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Mauldin & Jenkins, LLC

Atlanta, Georgia
July 16, 2025

Advocates for Bartow's Children, Inc.

DBA Advocates for Children

SCHEDULE OF FINDINGS AND QUESTIONED COSTS YEAR ENDED DECEMBER 31, 2024

I. Summary of Auditor's Results:

Financial Statements:

| | | |
|---|-------------------|----------------------|
| Type of auditor's report issued: | <u>Unmodified</u> | |
| | <u>Yes</u> | <u>No</u> |
| Internal control over financial reporting: | | |
| Material weaknesses identified? | | <u>X</u> |
| Significant deficiencies identified not considered to be material weaknesses? | | <u>None Reported</u> |
| Noncompliance material to the financial statements noted? | | <u>X</u> |

Federal Awards:

| | | |
|---|-------------------|----------------------|
| Internal controls over major programs: | | |
| Material weaknesses identified? | | <u>X</u> |
| Significant deficiencies identified not Considered to be material weaknesses? | | <u>None Reported</u> |
| Type of auditor's report issued on compliance for major programs: | <u>Unmodified</u> | |
| Audit findings required to be reported in accordance with 2 CFR Section 200.516(a)? | | <u>X</u> |

Identification of major programs:

| | |
|-------------------|---|
| <u>ALN Number</u> | <u>Name of Federal Program or Cluster</u> |
| 21.027 | Coronavirus State and Local Fiscal Recovery Funds |

| | | |
|--|-------------------|-----------|
| Dollar threshold used to distinguish between Type A and Type B programs: | <u>\$ 750,000</u> | |
| | <u>Yes</u> | <u>No</u> |
| Auditee qualified as low-risk auditee? | | <u>X</u> |

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED DECEMBER 31, 2024**

II. FINANCIAL STATEMENT FINDINGS:

NONE

III. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS:

NONE

**SCHEDULE OF PRIOR YEAR FINDINGS AND QUESTIONED COSTS
YEAR ENDED DECEMBER 31, 2024**

II. FINANCIAL STATEMENT FINDINGS:

NONE

III. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS:

NONE